

## End of year 1 April 2020 to 31 March 2021 report to Full Council

### Annual Governance and Accountability Return figures and explanation of variances.

If the variance in the figures is more than 15% an explanation is required.

Box number	2019/2020 £	2020/2021 £	Variance £	Variance %	Explanation
1. balance brought forward	Restated 364,360	652,790			restated due to cash drawn for Covid-19 community fund, misanalysed as an expense (shown in all other payments, should have been part of Box 8).
2. Precept	352,962	377,409	24,447	6.93	None required
3. total other receipts	395,036	64,624	-330,412	83.64	£300,000 income received 20/02/2020 for asset sale Land at Etsome Terrace.
4. staff costs	Restated 99,208	111,590	12,382	12.48	Restated. March 2019 salaries processed April 2019, included in error. March 2020 salaries processed in April 2020 were excluded in error. No variance explanation required.
5. loan interest or capital repayment	Nil	Nil	0	0	None required
6. all other payments	Restated 360,360	282,283	-78,077	21.67	£90,000 payment to solicitors which is a covenant release payment for asset sale Land at Etsome Terrace.
7. balance carried forward	Restated 652,790	700,950			New figure as a result of other figures restated.
8 total cash	Restated 646,040	718,402			Restated figure due to adjustments for staffing costs.
9 total fixed assets	1,453,819	1,506,565	52,746	3.63	None required
10 total borrowings	Nil	nil	0	0	None required

## Reconciliation between Box 7 and Box 8 in Section 2

Name of smaller authority:

Somerton Town Council

County area (local councils and parish meetings only):

Somerset

### Box 7: Balances carried forward

£ 700,949.70  
£

Deduct: Debtors (enter these as negative numbers)

Sales ledger balances

(3,478.46)

HMRC - VAT refund due

(5,331.75)

(8,810.21)

Deduct: Payments made in advance

(prepayments)

### Total deductions

(8,810.21)

Add:

Creditors (must not include community infrastructure levy (CIL) receipts)

Purchase ledger balances

12,520.64

Lloyds Credit card

713.34

HMRC - PAYE/NI

3,583.85

Pension

2,972.25

Net salaries

6,472.89

26,262.97

Add:

Receipts in advance (must not include deferred grants/loans received)

### Total additions

26,262.97

### Box 8: Total cash and short term investments

718,402.46

# Bank reconciliation

Name of smaller authority:

County area (local councils and parish meetings only):

Financial year ending 31 March 2021

Prepared by (Name and Role):

Date: 02/06/2021

## Balance per bank statements as at 31/3/21:

	£	£
Lloyds Bank Current Account	115540.31	
Lloyds Deposit Instant Access Account	450017.84	
Lloyds 32 day notice account	152844.31	
		718402.46

Petty cash float (if applicable) 0.00

Less: any unpresented cheques as at 31/3/21 -

Add: any un-banked cash as at 31/3/21 -

0.00

**Net balances as at 31/3/21 (Box 8)**

**718402.46**

**Grants awarded:**

Organisation	Purpose	Amount	Minute reference
Kirkham Street Trust	Towards purchase of green space	£25,000 pledged – as a capital reserves release	STC1486 July 2020
Somerton Recreation Ground Trust	Changing room floors	£4,560	STC1487 July 2020
Scouts	To contribute towards outside renovations to implement a covid safe area	£1,000	STC1509 September 2020
Good neighbours	Start up and insurance	£300 plus £81 insurance (additional)	STC1519 October 2020
Archies Extra	To provide youth worker services in Somerton	£1,500	STC1353 November 2020
South and West Eating Disorders	Provide workshops	£360	This application was missed off agenda for full council, and authorised by the P & C chairman and the clerk under delegated powers
Parish Rooms	Insurance and window replacement	£600 insurance £1,100 window replacement and fitting.	Agreed by previous clerk within scheme of delegation
King Ina PTFA	Flu vaccinations for staff	£377	STC1555 Jan 2021
King Ina PTFA	Student chromebooks to assist with home schooling	£5,000	STC1571 Feb 2021
Somerton Arts Festival	Funday	£1,000	STC1556 Jan 2021
Langport Transport Group	Contribution towards feasibility study for railway station	£5,000	STC1570 Feb 2021
Somerset Arts Therapy	Website	£600	STC1586 Mar 2021

**Earmarked reserves:  
As at 31<sup>st</sup> March 2021**

<b>2018-2019 agreed - £</b>	<b>2019-2020 agreed - £</b>	<b>Earmarked</b>	<b>2020-2021 Agreed £</b>
1,500	3,000	Administration	4,500
0	893	CIL payments	1,535
14,750	14,362	Digital noticeboard	3,488
39,536	59,535	Car park	91,143
50,301	59,301	Buttercross	77,301
		Highways	40,000
5,000	10,000	Edgar Hall	34,565
1,000	2,000	Public toilets	4,000
2,000	4,000	Cemetery	160,000
44,000	48,000	Play area	60,000
2,000	4,000	Christmas lights	10,777
		War memorial	1,500
		Library	12,000
1,612	1,063	Recreation ground development	0
2,000	2,000	Recreation ground toilets	0
110,000	110,000	(General contingency) now General reserves	200,141
96,984	341,765	General reserves	
370,683	659,919	<b>TOTAL RESERVES</b>	<b>700,950</b>

**Fixed asset register:  
As at 31<sup>st</sup> March 2021**

Asset	2020 £	Change in year £	2021 £	Basis of valuation
Somerton Cemetery	1		1	Nominal
Cemetery store	10,658		10,658	Insurance
Electric charging point	1		1	Nominal added 2017
Strada ticket machine	3,453		3,453	Purchase cost 2017
Edgar Hall (EH) site	750,000		750,000	Purchase cost 2015
Edgar Hall contents	47,340		47,430	Insurance valuation
Commercial dishwasher EH	1,500	-1500	0	Purchase cost 2015
Solar panels EH	26,208		26,208	Purchase cost 2015
Projection/signposting EH	7,166		7,166	Purchase cost 2017
Conference room projection speakers EH	6,217		6,217	Purchase cost 2018
Coxs yard car park	150,000		150,000	Informal valuation
Balance of SCC (WC Atkins site)	1	-1	0	No longer an STC asset
Somerton Market Square/Buttercross	1		1	Nominal value
Land adjacent to Unicorn skittle alley	4,000		4,000	Purchase price
Land off King Ina Road (Scout Hut site)	1		1	Nominal value
Etsome Terrace Memorial Garden (play)	1		1	Nominal value
War memorial/water trough	106,364		106,364	Insurance valuation
Christmas lights	10,000		10,000	Insurance valuation
Defibrillator	649	-649	0	Replaced using the newer defibrillator
Defibrillators	5,500		5,500	Purchase cost 2018
Street furniture	18,898		18,898	Insurance valuation
Mower	6,990	-6990	0	Stolen June 2020
Play equipment	214,386		214,386	Insurance valuation
Aerial Runway (Gassons Lane)	10,500		10,500	Purchase cost 2018
Exercise equipment (Gassons)	12,000		12,000	Purchase cost 2018
Pony See Saw (Etsome)	2,000		2,000	Purchase cost 2018

Asset	2020 £	Change in year £	2021 £	Basis of valuation
Seats/gate/fencing	47,985		47,985	Insurance valuation
Youth shelter	4,499		4,499	Purchase cost
Changing rooms	0		0	Transferred to Recreation Ground Trust
20' container	2,450		2,450	Purchase cost 2019
Gazebo	1,499		1,499	Purchase cost 2019
Road signs (Russet Road)	1,433		1,433	Purchase cost 2019
Russet Road planters	1,101		1,101	Purchase cost 2019
2 x Lenovo laptops (clerk and deputy)	1,017		1,017	Purchase cost 2019
Somerton Community Library	1		1	Nominal value
Replacement chairs and tables EH		18,186	18,186	Purchase cost 2020
Mini ramp (Gassons)		28,005	28,005	Purchase cost 2020
Shuffle bars (Gassons)		1,511	1,511	Purchase cost 2020
Timber cradle swing (Gassons)		1,399	1,399	Purchase cost 2020
BT red phone box		1	1	Nominal value
Modern phone box		1	1	Nominal value
Digital noticeboard Parish Rooms		4,505	4,505	Purchase cost 2020
Digital noticeboard car park		4,505	4,505	Purchase cost 2020
Finance laptop		539	539	Purchase cost 2020
Speed indicator device		1,892	1,892	Purchase cost 2020
Industrial microwave EH		583	583	Purchase cost 2021
Industrial fridge EH		759	759	Purchase cost 2021
<b>Total Somerton Town Council Assets</b>	<b>1,453,819</b>	<b>52,746</b>	<b>1,506,565</b>	